



Directorate of  
Intelligence

**MASTER FILE COPY**

**DO NOT GIVE OUT  
OR MARK ON**

## **Economic & Energy Indicators**

**6 January 1984**

*DI EEI 84-001  
6 January 1984*

This publication is prepared for the use of US Government officials, and the format, coverage, and content are designed to meet their specific requirements. US Government officials may obtain additional copies of this document directly or through liaison channels from the Central Intelligence Agency.

Requesters outside the US Government may obtain subscriptions to CIA publications similar to this one by addressing inquiries to:

**Document Expediting (DOCEX) Project  
Exchange and Gift Division  
Library of Congress  
Washington, D.C. 20540**

or: **National Technical Information Service  
5285 Port Royal Road  
Springfield, VA 22161**

Requesters outside the US Government not interested in subscription service may purchase specific publications either in paper copy or microform from:

**Photoduplication Service  
Library of Congress  
Washington, D.C. 20540**

or: **National Technical Information Service  
5285 Port Royal Road  
Springfield, VA 22161  
(To expedite service call the  
NTIS Order Desk (703) 487-4650)**

Comments and queries on this paper may be directed to the DOCEX Project at the above address or by phone (202-287-9527), or the NTIS Office of Customer Services at the above address or by phone (703-487-4660). Publications are not available to the public from the Central Intelligence Agency.

## Economic & Energy Indicators

<b>Economic</b>	<u>Industrial Production</u>	1
	<u>Gross National Product</u>	1
	<u>Consumer Prices</u>	1
	<u>Money Supply</u>	2
	<u>Unemployment Rate</u>	2
	<u>Foreign Trade</u>	3
	<u>Current Account Balance</u>	3
	<u>Export Prices in US \$</u>	4
	<u>Import Prices in US \$</u>	4
	<u>Exchange Rate Trends</u>	5
	<u>Money Market Rates</u>	5
	<u>Agricultural Prices</u>	6
	<u>Industrial Materials Prices</u>	7
<b>Energy</b>	<u>World Crude Oil Production, Excluding Natural Gas Liquids</u>	8
	<u>Big Seven: Inland Oil Consumption</u>	9
	<u>Big Seven: Crude Oil Imports</u>	9
	<u>OPEC: Crude Oil Official Sales Price</u>	10
	<u>OPEC: Average Crude Oil Official Sales Price (Chart)</u>	11

---

**Industrial Production****Percent Change From Previous Period  
(Seasonally Adjusted at an Annual Rate)**

	1980	1981	1982	1983	1st Qtr	2d Qtr	3d Qtr	Sep	Oct
United States	-3.6	2.6	-8.1	9.9	18.4	21.5	16.6	9.8	
Japan	4.7	1.0	0.4	3.6	6.5	12.3	5.8		
West Germany	-0.8	-2.7	-3.1	4.4	9.3	1.4			
France	-0.7	-2.6	-1.5	2.1	4.2				
United Kingdom	-6.4	-5.1	1.5	4.8	0.7	6.2	1.2		
Italy	5.5	-2.4	-2.2	-1.9	-10.4	-4.9	324.2		
Canada	-1.5	0.9	-10.7	22.3	12.3				

---

**Gross National Product****Percent Change From Previous Period  
(Constant Market Prices; Seasonally Adjusted at an Annual Rate)**

	1980	1981	1982	1983	1st Qtr	2d Qtr	3d Qtr
United States	-0.3	2.6	-1.9	2.6	9.7	7.9	
Japan	4.8	3.9	2.9	0.9	3.6		
West Germany	1.8	-0.2	-1.1	2.5	4.3		
France	1.1	0.2	1.7				
United Kingdom	-2.1	-2.2	1.4	8.6	-7.1		
Italy	3.9	0.1	-0.3	1.7	-6.5		
Canada	1.0	3.4	-4.4	7.6	7.5		

---

**Consumer Prices****Percent Change From Previous Period  
(Seasonally Adjusted at an Annual Rate)**

	1980	1981	1982	1983	1st Qtr	2d Qtr	3d Qtr	Oct
United States	13.5	10.3	6.2	-0.4	4.2	4.8		
Japan	8.0	4.9	2.6	0.6	1.1	0.3	9.8	
West Germany	5.5	6.0	5.3	0.5	1.4	5.1	2.2	
France	13.5	13.3	12.0	11.0	10.6	9.1		
United Kingdom	18.0	11.9	8.6	3.6	2.0	7.8	6.1	
Italy	21.2	19.3	16.4	13.4	14.2	12.6	19.8	
Canada	10.2	12.5	10.8	3.0	4.2	6.5		

---

**Money Supply, M-1**

**Percent Change From Previous Period**  
**(Based on Amounts in National Currency Units; Seasonally Adjusted at an Annual Rate)**

	1980	1981	1982	1983					
					1st Qtr	2d Qtr	3d Qtr	Oct	Nov
United States <sup>a</sup>	6.2	7.1	6.5	14.8	12.8	9.2	1.4		
Japan	0.8	3.7	7.1	-0.3	0.3	11.5			
West Germany	2.3	1.2	3.6	21.5	11.2	6.4			
France	8.5	12.6	13.9	6.5	12.0				
United Kingdom	4.5	NA	NA	9.8	16.6	8.5			
Italy	15.8	11.2	11.6	11.8	6.1				
Canada	6.4	4.0	1.0	28.1	11.4	10.0	-3.1	27.0	

<sup>a</sup> Including M1-A and M1-B.

---

**Unemployment Rate <sup>a</sup>**

**Percent**  
**(Seasonally adjusted)**

	1980	1981	1982	1983					
					1st Qtr	2d Qtr	3d Qtr	Oct	Nov
United States	7.1	7.5	9.6	10.2	10.0	9.3	8.7		
Japan	2.0	2.2	2.4	2.7	2.7	2.7			
West Germany	3.9	5.6	7.7	8.8	9.6	9.6	9.4		
France	6.3	7.6	8.4	8.4	8.4	8.5	8.7	8.8	
United Kingdom	6.4	10.0	11.7	12.5	12.5	12.4	12.3		
Italy	7.6	8.4	9.1	9.8	9.9	9.8			
Canada	7.5	7.6	11.1	12.5	12.4	11.7	11.1		

<sup>a</sup> Unemployment rates for France are estimated. For comparison with the US rate, the rates for France and the United Kingdom should be increased by 5 percent and 15 percent respectively. Italian rates should be decreased by 50 percent; the rates for Japan, Canada, and West Germany are comparable to US rates.

---

**Foreign Trade****Billion US \$, f.o.b.  
(Seasonally Adjusted)**

	1980	1981	1982	1983			
				1st Qtr	2d Qtr	3d Qtr	Sep
<b>United States<sup>a</sup></b>							
Exports	220.7	233.5	212.3	50.5	48.6	50.6	17.4
Imports	245.0	261.0	244.0	58.6	62.3	66.9	22.2
Balance	-24.3	-27.5	-31.6	-8.1	-13.7	-16.3	-4.8
<b>Japan</b>							
Exports	126.3	149.5	138.3	35.5	35.5	36.2	12.1
Imports	124.7	129.5	119.8	28.5	27.6	27.9	9.8
Balance	1.6	20.1	18.4	7.0	7.9	8.3	2.3
<b>West Germany</b>							
Exports	193.0	175.3	176.4	43.6	43.1	41.5	14.0
Imports <sup>b</sup>	188.0	163.4	155.3	38.1	38.9	37.7	12.9
Balance	4.9	11.9	21.1	5.5	4.2	3.8	1.1
<b>France</b>							
Exports	116.0	106.3	96.4	23.9	23.4	23.3	7.7
Imports	130.1	115.6	110.5	27.3	25.1	23.7	7.7
Balance	-14.1	-9.3	-14.0	-3.5	-1.7	-0.4	0
<b>United Kingdom</b>							
Exports	110.2	102.5	97.0	22.6	22.8	22.4	7.8
Imports	107.2	96.1	93.5	22.9	23.8	23.0	7.6
Balance	3.0	6.4	3.6	-0.3	-1.0	-0.6	0.2
<b>Italy</b>							
Exports	78.0	75.4	74.2	18.9	18.2	17.8	6.1
Imports	100.3	91.4	87.0	21.9	19.6	20.3	6.9
Balance	-22.3	-15.9	-12.8	-3.0	-1.4	-2.5	-0.9
<b>Canada</b>							
Exports	65.9	70.5	68.6	16.9	18.4	18.6	6.3
Imports	58.4	64.3	53.7	13.6	14.1	15.3	5.4
Balance	7.5	6.2	14.8	3.3	4.3	3.3	0.9

<sup>a</sup> Imports are customs values.<sup>b</sup> Imports are c.i.f.

---

**Current Account Balance<sup>a</sup>****Billion US \$**

	1980	1981	1982	1983			
				1st Qtr	2d Qtr	Jul	Aug
<b>United States</b>	0.4	4.6	-11.2	-3.6	-9.7		
Japan	-10.7	4.8	6.9	1.4	6.3	2.9	1.4
West Germany	-16.5	-6.8	3.4	1.7	0.8	-1.2	-1.1
France	-7.8	-5.5	-12.1	-3.6			
United Kingdom	7.0	NA	9.3	1.2	-0.5	-0.3	0
Italy	-9.7	-8.5	-5.8	-2.0			
Canada	-0.9	-4.8	2.4	0.2	0.9		

<sup>a</sup> Converted to US dollars at current market rates of exchange.<sup>b</sup> Seasonally adjusted.

---

**Export Prices in US \$****Percent Change From Previous Period at an Annual Rate**

	1980	1981	1982	1983				
					1st Qtr	2d Qtr	Aug	Sep
United States	10.6	9.2	1.5	3.1	1.5			
Japan	6.6	5.5	-6.4	10.6	-7.2	-12.5	49.6	
West Germany	7.2	-15.2	-3.0	14.0	-10.8	-84.8	5.7	
France	11.7	-12.0	-5.5	13.0	-16.6	-23.5		
United Kingdom	22.5	NA	-7.3	-14.0	15.7			
Italy	17.4	-7.8	-3.3	-3.4	-14.1			
Canada	17.4	3.9	-2.3	3.3	-11.7	1.1	-31.9	

---

**Import Prices in US \$****Percent Change From Previous Period at an Annual Rate**

	1980	1981	1982	1983				
					1st Qtr	2d Qtr	Aug	Sep
United States	27.3	5.3	-2.0	-12.3	-4.3			
Japan	35.5	3.6	-7.3	-4.1	-18.4	-23.5	20.3	
West Germany	15.7	-8.3	-5.4	-3.1	-13.4			
France	19.4	-7.8	-7.2	3.7	-19.4	-25.1		
United Kingdom	24.2	NA	-6.1	-11.0	7.2			
Italy	26.1	1.1	-7.3	1.4	-31.1			
Canada	16.8	8.7	-1.1	-1.5	-12.5	66.0	-32.4	

---

**Exchange Rate Trends****Percent Change From Previous Period at an Annual Rate**

	1980	1981	1982	1983					
					1st Qtr	2d Qtr	3d Qtr	Oct	Nov
<b>Trade-Weighted</b>									
United States	-0.4	10.5	10.6	-6.0	9.2	13.1	-14.2		
Japan	-4.2	9.3	-5.7	46.5	5.2	3.6	-4.5		
West Germany	0.2	-2.1	7.0	10.4	4.2	-1.3	48.9		
France	0.5	-5.1	-6.1	6.7	-16.9	7.2	-16.7		
United Kingdom	9.8	2.5	-2.1	-31.1	24.3	-4.1	15.7		
Italy	-4.1	-9.2	-5.1	4.5	-4.9	-4.2	0.4		
Canada	-0.1	0.3	0.2	0.2	1.4	-4.6	-2.7		
<b>Dollar Cost of Foreign Currency</b>									
Japan	-3.5	2.7	-12.8	31.5	-4.1	-7.7	39.2	-12.9	
West Germany	0.8	-24.6	-7.2	14.1	-13.4	-28.2	26.6	-28.6	
France	0.7	-28.7	-20.8	10.1	-38.2	-29.5	16.0	-21.8	
United Kingdom	9.6	-13.2	-13.4	-25.3	5.5	-10.7	-0.2	-7.4	
Italy	-3.1	-32.8	-18.8	9.4	-23.8	-29.1	14.4	-22.3	
Canada	0.2	-2.5	-2.9	1.7	-1.2	-0.6	0.5	-1.6	

---

**Money Market Rates****Percent**

	1980	1981	1982	1983		
					1st Qtr	2d Qtr
<b>United States</b> 90-day certificates of deposit, secondary market	13.29	16.24	12.49	8.67	8.61	
<b>Japan</b> loans and discounts (2 months)	8.32	7.79	7.23	7.12		
<b>West Germany</b> interbank loans (3 months)	9.66	12.19	8.82	5.66	5.23	
<b>France</b> interbank money market (3 months)	12.39	15.47	14.68	12.74	12.22	
<b>United Kingdom</b> sterling interbank loans (3 months)	16.72	13.85	12.24	11.16	10.28	
<b>Italy</b> Milan interbank loans (3 months)	17.71	20.13	20.15	19.16	18.38	
<b>Canada</b> finance paper (3 months)	12.93	18.46	14.48	9.74		
<b>Eurodollars</b> 3-month deposits	14.23	16.87	13.25	9.25	9.12	

---

**Agricultural Prices**

	1980	1981	1982	1983	1st Qtr	2d Qtr	3d Qtr	Oct	Nov
<b>Beef (¢ per pound)</b>									
<b>Australia</b> (Boneless beef, f.o.b., US Ports)	125.9	113.5	108.7	109.2	112.9	111.8	111.2	NA	
<b>United States</b> (Wholesale steer beef, midwest markets)	104.3	100.0	101.4	96.7	104.9	95.5	91.0	90.2	
<b>Cocoa</b> (¢ per pound)	113.5	89.8	74.3	80.5	90.3	97.4	91.3	97.1	
<b>Coffee</b> (\$ per pound)	1.54	1.28	1.40	1.26	1.26	1.30	1.41	1.45	
<b>Corn</b> (Central Illinois No. 2 yellow, \$ per bushel)	3.01	3.14	2.42	2.59	3.10	3.43	3.36	3.38	
<b>Cotton</b> (Memphis middling 1 1/16 inch, \$ per pound)	0.8219	0.7243	0.6073	0.6311	0.6755	0.7163	0.7240	0.7332	
<b>Palm Oil</b> (United Kingdom 5% bulk, c.i.f., \$ per metric ton)	583.08	570.67	445	372	415	547	677	672	
<b>Rice</b> (New Orleans No. 2, milled f.o.b., \$ per metric ton)	496	565	367	368	375	386	386	386	
<b>Soybeans</b> (Central Illinois No. 1 yellow, \$ per bushel)	6.95	6.98	5.86	5.71	6.06	7.80	8.25	8.01	
<b>Soybean Oil</b> (\$ per pound)	0.2375	0.2129	0.1837	0.1711	0.1953	0.2873	0.3062	0.2808	
<b>Sugar</b> (World raw London, bulk ¢ per pound)	28.63	16.88	8.42	6.21	8.75	10.19	9.76	8.42	
<b>Wheat</b> (Kansas City No. 2 hard winter, \$ per bushel)	4.33	4.36	4.00	4.07	4.05	3.82	3.83	3.81	
<b>Food Index <sup>a</sup></b> (1975 = 100)	232	203	167	164	178	194	199	199	

<sup>a</sup> The food index is compiled by *The Economist* for 16 food commodities which enter international trade. Commodities are weighted by 3-year moving averages of imports into industrialized countries.

**Industrial Materials Prices**

	1980	1981	1982	1983	1st Qtr	2d Qtr	3d Qtr	Oct	Nov
<b>Aluminum (¢ per pound)</b>									
Major US producer	71.6	77.3	76.0	76.0	76.0	77.7	81.0	81.0	
LME cash	80.8	57.4	44.9	54.2	64.6	71.7	71.1	68.2	
<b>Chrome Ore</b>	55.0	53.0	50.9	50.0	50.0	50.0	50.0	50.0	
50.0 (South Africa chemical grade, \$ per metric ton)									
<b>Copper a</b> (bar, ¢ per pound)	98.7	79.0	67.1	72.6	77.7	74.0	65.2	62.0	
<b>Gold</b> (\$ per troy ounce)	612.1	460.0	375.5	465.1	426.9	417.6	394.1	381.7	
<b>Lead a</b> (¢ per pound)	41.1	32.9	24.7	20.7	19.7	18.2	19.0	18.3	
<b>Manganese Ore</b> (48% Mn, \$ per long ton)	78.5	82.1	79.9	78.2	75.4	69.8	69.8	69.8	
<b>Nickel (\$ per pound)</b>									
Composite US producer	3.5	3.5	3.2	3.2	3.2	3.2	3.2	3.2	
LME Cash	3.0	2.7	2.2	1.9	2.2	2.2	2.1	2.1	
<b>Platinum (\$ per troy ounce)</b>									
Major producer	439.5	475.0	475.0	475.0	475.0	475.0	475.0	475.0	
Metals week, New York dealers' price	677.0	446.0	326.7	444.3	419.2	434.9	396.0	386.1	
<b>Rubber (¢ per pound)</b>									
Synthetic b	40.6	47.5	45.7	48.1	40.9	44.3	41.3	NA	
Natural c	73.8	56.8	45.4	49.8	56.8	59.2	59.9	58.5	
<b>Silver</b> (\$ per troy ounce)	20.7	10.5	7.9	12.3	12.1	12.0	9.9	8.8	
<b>Steel Scrap d</b> (\$ per long ton)	91.2	92.0	63.1	67.0	69.7	74.6	77.6	80.4	
<b>Tin a</b> (¢ per pound)	761.3	641.4	581.6	580.9	615.1	587.0	587.3	589.0	
<b>Tungsten Ore</b> (contained metal, \$ per metric ton)	18,219	18,097	13,426	10,356	11,118	9,857	10,041	9,158	
<b>US Steel</b> (composite, \$ per long ton)	486.2	543.5	567.3	582.3	587.2	590.6	600.8	600.8	
<b>Zinc a</b> (¢ per pound)	34.4	38.4	33.7	31.0	32.5	36.1	38.9	39.1	
<b>Lumber Index e</b> (1975 = 100)	167	159	140	187	202	187	NA	182	
<b>Industrial Materials Index f</b> (1975 = 100)	184	166	142	142	154	158	152	152	

a Approximates world market price frequently used by major world producers and traders, although only small quantities of these metals are actually traded on the LME.

b S-type styrene, US export price.

c Quoted on New York market.

d Average of No. 1 heavy melting steel scrap and No. 2 bundles delivered to consumers at Pittsburgh, Philadelphia, and Chicago.

e This index is compiled by using the average of 11 types of lumber whose prices are regarded as bellwethers of US lumber construction costs.

f The industrial materials index is compiled by *The Economist* for 19 raw materials which enter international trade. Commodities are weighted by 3-year moving averages of imports into industrialized countries.

**World Crude Oil Production  
Excluding Natural Gas Liquids**

Thousand b/d

	1980	1981	1982	Preliminary				
	1983							
				1st Half	July	Aug	Sep	Oct
<b>World</b>	<b>59,469</b>	<b>55,818</b>	<b>53,053</b>	<b>50,525</b>	<b>53,950</b>	<b>54,172</b>	<b>54,370</b>	
<b>Non-Communist countries</b>	<b>45,244</b>	<b>41,593</b>	<b>38,803</b>	<b>36,310</b>	<b>39,270</b>	<b>39,469</b>	<b>39,965</b>	
Developed countries	12,859	13,579	13,276	13,560	13,684	13,862	13,948	
United States	8,597	8,572	8,658	8,699	8,695	8,648	8,683	
Canada	1,424	1,285	1,270	1,264	1,214	1,515	1,450	
United Kingdom	1,619	1,811	2,094	2,193	2,280	2,290	2,387	
Norway	528	501	518	601	652	561	588	
Other	691	717	736	803	843	848	840	
Non-OPEC LDCs	5,444	6,027	6,636	6,724	6,818	6,976	6,914	
Mexico	1,937	2,312	2,749	2,660	2,687	2,774	2,712	2,659
Egypt	595	598	665	672	695	708	710	
Other	2,912	3,117	3,222	3,392	3,436	3,494	3,492	
OPEC	26,941	22,680	18,891	16,026	18,768	18,631	19,103	18,779
Algeria	1,020	803	701	650	700	700	700	700
Ecuador	204	211	211	207	225	256	237	250
Gabon	175	151	154	158	170	160	150	150
Indonesia	1,576	1,604	1,314	1,185	1,300	1,350	1,400	1,400
Iran	1,662	1,381	2,282	2,484	2,800	2,500	2,700	2,400
Iraq	2,514	993	972	850	1,000	1,000	950	1,000
Kuwait <sup>b</sup>	1,389	947	663	761	850	950	1,150	1,100
Libya	1,830	1,137	1,183	1,018	1,100	1,100	1,150	1,150
Neutral Zone <sup>c</sup>	544	370	317	340	468	460	453	410
Nigeria	2,058	1,445	1,298	1,133	1,712	1,300	1,218	1,290
Qatar	471	405	328	244	298	265	309	350
Saudi Arabia <sup>b</sup>	9,631	9,625	6,327	4,073	5,300	5,700	5,800	5,700
UAE	1,702	1,500	1,248	1,082	1,150	1,160	1,160	1,140
Venezuela	2,165	2,108	1,893	1,841	1,695	1,730	1,726	1,739
Communist countries	14,225	14,225	14,250	14,215	14,680	14,703	14,405	
USSR	11,700	11,790	11,800	11,890	12,363	12,386	11,900	11,900
China	2,118	2,024	2,040	2,085	2,107	2,107	2,085	2,085
Other	407	411	410	240	210	210	420	

<sup>a</sup> Preliminary.

<sup>b</sup> Excluding Neutral Zone production, which is shown separately.

<sup>c</sup> Production is shared equally between Saudi Arabia and Kuwait.

---

**Big Seven: Inland Oil Consumption**

Thousand b/d

	1980	1981	1982	1983	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
United States <sup>a</sup>	17,006	16,058	15,296	15,484	14,779	14,250	15,281	14,913	15,240	15,396	15,077	
Japan	4,674	4,444	4,204	4,618	3,852	3,461	3,888	3,752	3,986			
West Germany	2,356	2,120	2,024	2,182	1,940	2,010	2,058	1,783	1,920	2,039		
France	1,965	1,744	1,632	1,685	1,786	1,498	1,399	1,209	1,347	1,413	1,493	
United Kingdom	1,422	1,325	1,345	1,431	1,313	1,227	1,257	1,148	1,216			
Italy <sup>b</sup>	1,602	1,705	1,618	1,606	1,417	1,468	1,472	1,365	1,297	1,588	1,624	
Canada	1,730	1,617	1,454	1,281	1,187	1,313	1,350	1,262	1,432	1,382	1,361	

<sup>a</sup> Including bunkers, refinery fuel, and losses.<sup>b</sup> Principal products only.

---

**Big Seven: Crude Oil Imports**

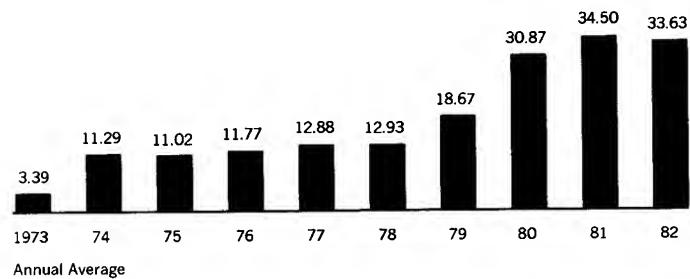
Thousand b/d

	1980	1981	1982	1983	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
United States	5,220	4,406	3,488	2,232	2,970	3,234	3,502	3,868	4,174	4,121	3,399	
Japan	4,373	3,919	3,657	3,672	3,604	2,975	3,337	3,007	2,981			
West Germany	1,953	1,591	1,451	1,264	1,279	1,385	1,274	1,313	1,248			
France	2,182	1,804	1,596	1,155	1,148	1,331	1,492	1,438				
United Kingdom	893	736	565	371	303	537	467	494	462			
Italy	1,860	1,816	1,710	1,490	1,485	1,485	1,485					
Canada	557	521	334	195	143	93	137	325	381			

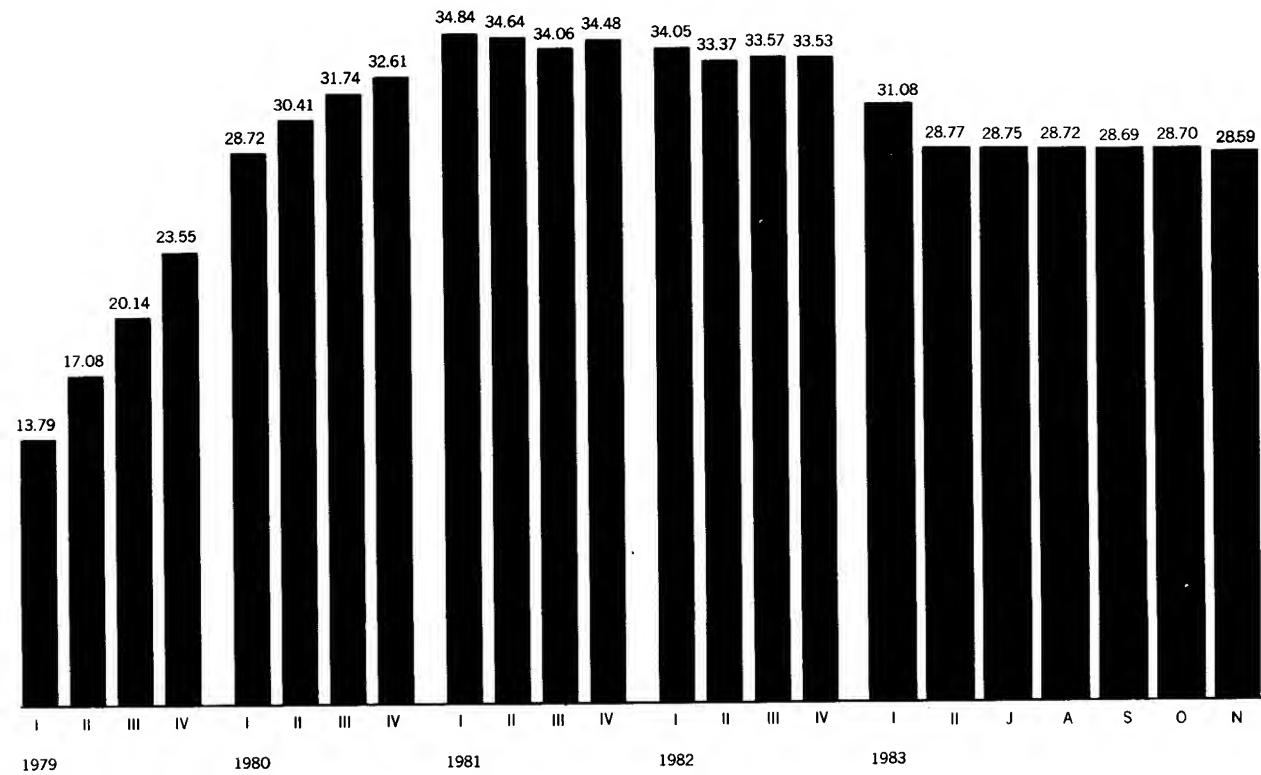
**OPEC: Crude Oil Official Sales Price <sup>a</sup>****US \$ per barrel**

	1979	1980	1981	1982	1983		
					Sep	Oct	Nov
<b>OPEC average <sup>b</sup></b>	18.67	30.87	34.50	33.63	28.69	28.70	28.59
<b>Algeria</b>	19.65	37.59	39.58	35.79	30.50	30.50	30.50
42° API 0.10% sulfur							
<b>Ecuador</b>	22.41	34.42	34.50	32.96	26.70	26.70	26.70
28° API 0.93% sulfur							
<b>Gabon</b>	18.20	31.09	34.83	34.00	29.00	29.00	29.00
29° API 1.26 % sulfur							
<b>Indonesia</b>	18.35	30.55	35.00	34.92	29.53	29.53	29.53
35° API 0.09% sulfur							
<b>Iran</b>							
Light	19.45	34.54	36.60	31.05	28.00	28.00	28.00
34° API 1.35% sulfur							
Heavy	18.49	33.60	35.57	29.15	27.10	27.10	27.10
31° API 1.60% sulfur							
<b>Iraq <sup>c</sup></b>	18.56	30.30	36.66	34.86	29.43	29.43	29.43
35° API 1.95% sulfur							
<b>Kuwait</b>	18.48	29.84	35.08	32.30	27.30	27.30	27.30
31° API 2.50% sulfur							
<b>Libya</b>	21.16	36.07	40.08	35.69	30.40	30.40	30.40
40° API 0.22% sulfur							
<b>Nigeria</b>	20.86	35.50	38.48	35.64	29.85	29.85	29.85
34° API 0.16% sulfur							
<b>Qatar</b>	19.72	31.76	37.12	34.56	29.49	29.49	29.49
40° API 1.17% sulfur							
<b>Saudi Arabia</b>							
Berri	19.33	30.19	34.04	34.68	29.50	29.50	29.50
39° API 1.16% sulfur							
Light	17.26	28.67	32.50	34.00	29.00	29.00	29.00
34° API 1.70% sulfur							
Medium	16.79	28.12	31.84	32.40	27.40	27.40	27.40
31° API 2.40% sulfur							
Heavy	16.41	27.67	31.13	31.00	26.00	26.00	26.00
27° API 2.85% sulfur							
<b>UAE</b>	19.81	31.57	36.42	34.74	29.56	29.56	29.56
39° API 0.75% sulfur							
<b>Venezuela</b>	17.22	28.44	32.88	32.88	27.88	27.88	27.88
26° API 1.52% sulfur							

<sup>a</sup> F.o.b. prices set by the government for direct sales and, in most cases, for the producing company buy-back oil.<sup>b</sup> Weighted by the volume of production.<sup>c</sup> Beginning in 1981 the price of Kirkuk (Mediterranean) is used in calculating the OPEC average official sales price.

**OPEC: Average Crude Oil Official Sales Price**US \$ per barrel

Annual Average



Pre-1974 prices are derived from posted and are not official sales prices.

**Unclassified**

301566 1-83